



EXETER

Reverse 1031 Exchange Services LLC

1031 Exchange Fees - Aircraft

Aircraft to be Retrofitted

Effective: May 1, 2007

RETROFIT 1031 EXCHANGE FEE – MINIMUM * \$5,900.00

[*Includes one (1) relinquished aircraft and one (1) replacement aircraft; with one (1) parked aircraft valued up to \$5 million; each additional relinquished and/or replacement aircraft is \$250.00]

COSTS FOR SEPARATE LIMITED LIABILITY COMPANY * \$1,350.00

[*Includes set-up, maintenance and ultimate disposition of LLC]

ADDITIONAL FEES WILL APPLY ON:

- | | |
|--|----------|
| • Reverse aircraft tax-deferred exchanges | Variable |
| • Aircraft International Registry Fees, Costs and Charges | Variable |
| • Seller carry back notes held in tax-deferred exchange accounts | \$300.00 |

NOTIFY YOUR EXCHANGE ADMINISTRATOR IMMEDIATELY IF:

- You intend to withdraw cash from your tax-deferred exchange
- You intend to request a refund of any money previously advanced or deposited by you with non-exchange funds
- You will have seller carry back financing as part of your tax-deferred exchange

Client

Date

NOTICE REGARDING FEES AND CHARGES

Reverse, Forward and Retrofit Aircraft 1031 exchange fees and costs will be billed through escrow and are due and payable prior to or at the close of the first escrow closing. Fees and charges are not prorated upon termination of a reverse 1031 exchange.

EXTRAORDINARY FEES

Exeter Reverse 1031 Exchange Services, LLC and/or its affiliated companies reserve the right to charge other fees it may deem appropriate for special services based on reasonable compensation at regular hourly rates and/or a fixed fee plus reimbursement for any out-of-pocket expenses. Exeter Reverse 1031 Exchange Services, LLC will charge a termination or cancellation fee if the Exchanger cancels a 1031 exchange transaction after the 1031 exchange agreements and documentation have been prepared.