WATCH FOR THE NEXT ROUNDTABLE **TENANT IN COMMON**

in the California Real Estate Journal, December 4, 2006

SCHEDULED PANELISTS INCLUDE:



William L. Exeter President and Chief Executive Officer, Exeter 1031 Exchange Services, LLC William Mark Levinson, Esq. Partner – Corporate, Securities, Real Estate, Alschuler Grossman Stein & Kahan LLP Troy SimmonsRoberSouthwest RegionalTweedSales Manager,PresiderSpectrus Real Estate Group/TweedFOR1031FOR

Robert "Rusty" Tweed President, D/ Tweed Financial Services

Steven P. Weinstein President, Marketmaker Capital Corporation

Todd Williams Vice President, Director of Marketing and Communications, Director of TIC Offerings, Argus Realty Investors

William H. Winn President, Passco Companies LLC

THE TOPIC:

Putting TICs to the Test

With tenant-in-common players raising \$1 billion in equity a quarter, the industry is bigger than ever before. But that means there is more at stake for this emerging market, which faces stiffer tests than ever before.

This West Coast-based investment phenomenon has spread to markets throughout the country, but that expansion has attracted more regulatory scrutiny that may forcibly define TICs one way or another. At the same time, TIC investors have expanded their favored product types and market scope to become a viable competitor in almost every type of deal, yet the track record for operational success is limited relative to other investment models. An entire industry has sprung up to execute and service this once novel investment vehicle with more than 150 Tenant-In-Common Association member companies in California alone. Will these players have the foresight and liquidity necessary to respond to the demands of TIC investors as they react to larger changes in the real estate investment marketplace?

What happens when the TIC industry is really put to the test?

